

HOPE FOR UKRAINE, INC.
FINANCIAL STATEMENTS
AND
AUDITORS' REPORT
DECEMBER 31, 2024 AND 2023

HOPE FOR UKRAINE, INC.

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INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
Hope for Ukraine, Inc.

Opinion

We have audited the financial statements of Hope for Ukraine, Inc., a nonprofit organization, which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of Hope for Ukraine, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hope for Ukraine, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hope for Ukraine, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hope for Ukraine, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hope for Ukraine, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

New York, NY
April 12, 2025

Skody Scot & Company, CPAs, P.C.

**HOPE FOR UKRAINE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023**

	2024	2023
ASSETS		
Cash and cash equivalents	\$ 1,892,746	\$ 1,752,045
Investments	3,436,081	2,747,347
Contributions receivable	169,112	21,547
Prepaid expenses	9,914	7,690
Property, equipment, and software, net	89,344	68,914
Total assets	\$ 5,597,197	\$ 4,597,543
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 21,047	\$ 36,311
Total liabilities	21,047	36,311
Net Assets:		
Without donor restrictions	5,556,150	4,561,232
With donor restrictions	20,000	-
Total net assets	5,576,150	4,561,232
Total liabilities and net assets	\$ 5,597,197	\$ 4,597,543

See accompanying notes to the financial statements.

HOPE FOR UKRAINE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenues:						
Contributions	\$ 2,297,232	\$ 20,000	\$ 2,317,232	\$ 1,374,881	\$ -	\$ 1,374,881
Contributions in-kind	28,232	-	28,232	64,503	-	64,503
Nonfinancial contributions	144,227	-	144,227	95,657	-	95,657
Total support and revenues	<u>2,469,691</u>	<u>20,000</u>	<u>2,489,691</u>	<u>1,535,041</u>	<u>-</u>	<u>1,535,041</u>
Expenses:						
Program services:						
Medical support	87,597	-	87,597	32,586	-	32,586
Children's smile	302,243	-	302,243	78,915	-	78,915
Family support	852,111	-	852,111	722,599	-	722,599
Refugee project	171,775	-	171,775	242,196	-	242,196
Total program expenses	<u>1,413,726</u>	<u>-</u>	<u>1,413,726</u>	<u>1,076,296</u>	<u>-</u>	<u>1,076,296</u>
Supporting services:						
Management and general	184,688	-	184,688	210,576	-	210,576
Fundraising	192,057	-	192,057	6,833	-	6,833
Total expenses	<u>1,790,471</u>	<u>-</u>	<u>1,790,471</u>	<u>1,293,705</u>	<u>-</u>	<u>1,293,705</u>
Net support over expenses	<u>679,220</u>	<u>20,000</u>	<u>699,220</u>	<u>241,336</u>	<u>-</u>	<u>241,336</u>
Other:						
Investment return, net	315,698	-	315,698	167,224	-	167,224
Increase/(decrease) in net assets	994,918	20,000	1,014,918	408,560	-	408,560
Net assets, beginning of year	4,561,232	-	4,561,232	4,152,672	-	4,152,672
Net assets, end of year	<u>\$ 5,556,150</u>	<u>\$ 20,000</u>	<u>\$ 5,576,150</u>	<u>\$ 4,561,232</u>	<u>\$ -</u>	<u>\$ 4,561,232</u>

See accompanying notes to the financial statements.

**HOPE FOR UKRAINE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2024**

	Program Services				Total Program Expenses	Supporting Services		Total Expenses
	Medical Support	Children's Smile	Family Support	Refugee Project		Management and General	Fundraising	
Salaries	\$ 12,360	\$ 38,485	\$ 100,599	\$ 21,261	\$ 172,705	\$ 19,851	\$ 10,068	\$ 202,624
Payroll taxes	937	2,916	7,623	1,611	13,087	1,504	763	15,354
Consultants and outside contractors	1,895	15,547	48,556	3,055	69,053	67,649	75,568	212,270
Bank charges and processing fees	-	-	-	-	-	26,702	-	26,702
Depreciation	-	-	12,535	12,535	25,070	-	-	25,070
Donor solicitation and social media	405	13,309	9,741	26,069	49,524	173	59,448	109,145
Equipment and software	470	1,580	18,857	847	21,754	1,133	2,570	25,457
Grants to affiliates	3,333	25,750	89,635	11,167	129,885	-	-	129,885
Grants to others	60,989	90,881	31,000	4,000	186,870	-	-	186,870
Insurance	164	550	4,850	3,332	8,896	8,444	218	17,558
Occupancy	16	53	29,229	12,727	42,025	2,749	-	44,774
Office expenses	656	9,285	19,852	4,263	34,056	8,244	3,558	45,858
Professional fees	-	-	-	-	-	30,580	-	30,580
Promotion and public relations	3,638	12,222	32,592	6,548	55,000	-	-	55,000
Supplies and relief delivery	2,734	91,665	447,042	64,360	605,801	2,347	1,498	609,646
Travel, hotels, and meetings	-	-	-	-	-	15,312	38,366	53,678
Total expenses	<u>\$ 87,597</u>	<u>\$302,243</u>	<u>\$ 852,111</u>	<u>\$ 171,775</u>	<u>\$ 1,413,726</u>	<u>\$ 184,688</u>	<u>\$ 192,057</u>	<u>\$ 1,790,471</u>

See accompanying notes to the financial statements.

**HOPE FOR UKRAINE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2023**

	Program Services				Total Program Expenses	Supporting Services		Total Expenses
	Medical Support	Children's Smile	Family Support	Refugee Project		Management and General	Fundraising	
Salaries	\$ 8,450	\$ 28,390	\$ 75,708	\$ 15,210	\$ 127,758	\$ 1,690	\$ 5,745	\$ 135,193
Payroll taxes	672	2,258	6,022	1,210	10,162	134	457	10,753
Consultants and outside contractors	-	-	59,307	84	59,391	40,918	-	100,309
Bank charges and processing fees	-	-	-	-	-	19,431	-	19,431
Depreciation	-	-	11,493	11,494	22,987	-	-	22,987
Donor solicitation and social media	10	29	4,532	1,705	6,276	-	-	6,276
Equipment and software	-	-	8,311	32	8,343	5,989	-	14,332
Grants to affiliates	2,000	10,200	51,356	47,950	111,506	-	-	111,506
Grants to others	9,279	25,000	7,000	48,400	89,679	-	-	89,679
Insurance	-	-	1,551	-	1,551	7,441	-	8,992
Occupancy	-	-	8,395	7,997	16,392	7,367	-	23,759
Office expenses	-	140	12,567	182	12,889	27,389	631	40,909
Professional fees	-	-	-	-	-	80,283	-	80,283
Promotion and public relations	-	-	3,000	-	3,000	10,436	-	13,436
Supplies and relief delivery	9,326	7,117	420,224	79,026	515,693	3,402	-	519,095
Travel, hotels, and meetings	2,849	5,781	53,133	28,906	90,669	6,096	-	96,765
Total expenses	\$ 32,586	\$ 78,915	\$ 722,599	\$ 242,196	\$ 1,076,296	\$ 210,576	\$ 6,833	\$ 1,293,705

See accompanying notes to the financial statements.

HOPE FOR UKRAINE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Increase/(decrease) in net assets	\$ 1,014,918	\$ 408,560
Adjustments for non-cash items included in operating activities:		
Depreciation	25,070	22,987
Donated investments	(8,957)	-
Dividends and interest reinvested	(45,720)	-
(Gain)/loss on investments	(192,319)	(111,201)
(Increases)/decreases in assets:		
Contributions receivable	(147,565)	47,057
Prepaid expenses	(2,224)	(7,690)
Increases/(decreases) in liabilities:		
Accounts payable and accrued expenses	(15,264)	28,779
Net cash provided/(used) by operating activities	<u>627,939</u>	<u>388,492</u>
Cash flows from investing activities:		
Investment purchases	(1,425,322)	(2,636,071)
Investment sales	983,584	7,706
Capitalized application development costs	(45,500)	-
Vehicle purchase	-	(50,000)
Net cash provided/(used) by investing activities	<u>(487,238)</u>	<u>(2,678,365)</u>
Cash flows from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	140,701	(2,289,873)
Cash and cash equivalents, beginning of year	<u>1,752,045</u>	<u>4,041,918</u>
Cash and cash equivalents, end of year	<u>\$ 1,892,746</u>	<u>\$ 1,752,045</u>

See accompanying notes to the financial statements.

HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The Organization

Hope for Ukraine, Inc. (Organization), a not-for-profit organization, was incorporated in the State of New Jersey on March 3, 2016. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and accordingly, no provision for federal, state or local income taxes has been recorded. The Organization does not believe its financial statements include any uncertain tax positions. The Organization primarily receives its support from contributions.

The mission of the Organization is to serve individuals and families of the poorest communities in Ukraine by providing food, clothing, medical attention, shelter and education for Ukrainians whose lives have been devastated because of war. To accomplish its mission, the Organization offers the following programs: Medical Support – providing medical supplies to hospitals in Ukraine and arranging and paying for medical treatments for individuals who are undergoing hardships and are unable to cover medical bills for urgent treatments; Children's Smile – providing opportunity for children of war in Ukraine to be children again through children's events and support clubs; Refugee Project – offering emergency shelter to war-displaced families; and Family Support – providing food kits, hygiene products and clothing to families during periods of active war. During times of no war, the Organization focuses on helping families reach long-term stability with the goal of preventing academic disruptions by helping families move from crisis to stability.

Basis of Accounting

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP) on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Cash Equivalents

For the purposes of the statements of financial position and statements of cash flows, cash equivalents include money market funds and certificates of deposit with an original maturity to the Organization of three months or less.

HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies (Continued)

Investments

All investments are measured at fair value on a recurring basis and are reported at their fair market values in the statements of financial position as of December 31, 2024 and 2023. The Organization's investments are managed by Bernstein Wealth Management.

The Organization initially records the investments at the cost on the date of purchase or at the fair value as of the dates the investments are donated to the Organization, and thereafter carries such investments at current fair values.

Contributions Receivable

Contributions receivable that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. Uncollectible pledges are written off in the period in which the pledge is determined uncollectible. As of December 31, 2024 and 2023, all contributions receivable are expected to be received within one year and as such have been stated at their net realizable value with no allowance for uncollectible receivables.

Property, Equipment, and Software

The Organization capitalizes certain property and equipment with estimated lives of two years or more. Property and equipment are stated at cost, less accumulated depreciation. Vehicles are depreciated using the straight-line method over a useful life of four years. Expenditures for repairs and maintenance are charged as an expense, and major renewals and betterments are capitalized.

Internally developed application software consists of costs incurred to develop application software designed for the Organization's use in delivering humanitarian aid. The Organization capitalizes application software costs in the application development phase and expenses any costs in the preliminary and post-implementation phases. Capitalized software is stated at its original cost. When the application software work is complete, amortization will be calculated over an estimated useful life of five years.

Net Assets

Net assets, revenue, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This classification includes net assets designated by the board or management for a specified purpose or for an operating reserve.

HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies (Continued)

Net Assets (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature (endowment), where the donor stipulates that resources be maintained in perpetuity.

Revenue Recognition

The Organization recognizes contributions when cash and other financial assets, nonfinancial assets/services, or unconditional promises to give are received. Nonfinancial assets/services are valued based on the specifics of the type of asset/service received. Conditional promises to give, which have a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the meeting of these conditions, if any, are reported as refundable advances in the statements of financial position. As of December 31, 2024 and 2023, the Organization did not have any conditional contributions that were not recognized.

All contributions are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for a purpose by the donor are reported as support with donor restrictions and increases in net assets with donor restrictions. Contributions received with donor restrictions that are met in the same reporting period are reported as support without donor restrictions and increases in net assets without donor restrictions. When a restriction expires (either a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Investment return, which consists of interest and dividends, realized/unrealized gains/losses, and investment fees, is recognized in the period earned or in the period the transaction occurs, depending on the type of return.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocates salaries, payroll taxes, and consultants and outside contractors based on estimated time and effort. Other expenses including depreciation, donor solicitation and social media, equipment and software, insurance, and promotion and public relations, are allocated based on usage. The Organization classifies expenses which are not directly related to a specific program as management and general expenses.

HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 - Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Bank deposits and cash	\$ 1,058,950	\$ 1,036,064
Certificates of deposit	833,693	-
Money market funds	103	715,981
	<u>\$ 1,892,746</u>	<u>\$ 1,752,045</u>

Note 3 - Investments

Investments consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Exchange-traded funds	\$ 2,286,529	\$ 1,473,295
Mutual funds	1,149,552	966,745
Certificate of deposit	-	307,307
Fair market value	<u>3,436,081</u>	<u>2,747,347</u>
Less: cost	<u>(3,150,687)</u>	<u>(2,635,188)</u>
Unrealized appreciation/(depreciation)	<u>\$ 285,394</u>	<u>\$ 112,159</u>

Note 4 - Property, Equipment, and Software

Property, equipment, and software by major class consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Vehicles	\$ 100,281	\$ 100,281
Internally-developed application software	45,500	-
Less: accumulated depreciation	<u>(56,437)</u>	<u>(31,367)</u>
	<u>\$ 89,344</u>	<u>\$ 68,914</u>

Amortization on the application software started in March 2025 when the work was complete.

Note 5 - Net Assets With Donor Restrictions

As of December 31, 2024, net assets with donor restrictions are available as follows:

Solar generators and electric cooktops	\$ 20,000
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HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 - Fair Value Measurement of Investments

The Financial Accounting Standards Board (FASB) requires enhanced disclosures about investments that are measured and reported at fair value. FASB establishes a hierarchal disclosure framework which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices, or for which fair value can be measured from actively quoted prices, generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1: Investments falling within Level 1 of the fair value hierarchy are valued using inputs based upon quoted prices in active markets for identical investments. Investments that are typically included in Level 1 are listed equity securities, publicly traded mutual funds, and exchange-traded funds.

Level 2: Investments falling within Level 2 of the fair value hierarchy are valued using significant observable inputs other than prices quoted in active markets. Examples of Level 2 inputs are model-driven prices, quoted prices for similar investments in active markets, and quoted prices for identical or similar investments in inactive markets. Investments that are typically included in Level 2 are municipal bonds, corporate bonds, and government debt securities.

Level 3: Investments falling within Level 3 of the fair value hierarchy are valued using methodology that is unobservable and significant to the fair value measurement. Level 3 inputs require significant management judgment or estimation. Investments that are typically included in this category are investments in limited partnerships and investments in private companies or unregistered securities.

The investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following summarizes the valuation of the Organization's investments by the above fair value hierarchy levels as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Level 1	\$ 3,436,081	\$ 2,440,040
Level 2	-	307,307
Total investments	<u>\$ 3,436,081</u>	<u>\$ 2,747,347</u>

HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 7 - Nonfinancial Contributions and Contributions In-Kind

The Organization received nonfinancial and in-kind contributions that meet the criteria for being recognized in accordance with US GAAP. For the years ended December 31, 2024 and 2023, amounts recognized in the statements of activities are as follows:

	2024	2023
Nonfinancial:		
Clothing/household items – used for program activities to supply Ukrainians with clothing/supplies	<u>\$ 144,227</u>	<u>\$ 95,657</u>
In-Kind:		
Legal services – used for various administrative purposes	<u>\$ 28,232</u>	<u>\$ 64,503</u>

The nonfinancial contributions received during the years ended December 31, 2024 and 2023, were restricted for distribution to Ukrainian families. All of the donated items received during the annual periods were sent to Ukraine, and therefore the restrictions were fulfilled as of the respective years ended December 31, 2024 and 2023. There were no restrictions on the in-kind contributions.

The nonfinancial and in-kind contributions were valued by the Organization as follows:

- Clothing/household items - the fair value is estimated based on the lower of the cost or resale value to the donor.
- Legal services - the fair value determination is based on the standard rates of the contributing law firm.

Note 8 - Related Parties and Affiliate Transactions

For the years ended December 31, 2024 and 2023, the Organization granted a total of \$129,885 and \$111,506, respectively, to two separate foreign affiliates. In addition, the Organization shares warehouse space costs with one of the affiliates. For the years ended December 31, 2024, and 2023, the Organization incurred expenses of \$12,000 and \$1,000, respectively, for its portion of the space usage. Two of the Organization's officers have a familial relationship with the officers of the foreign affiliates. These foreign affiliates have the same mission and offer similar programs as the Organization.

Note 9 - Concentrations

The Organization maintains its cash, cash equivalents, and investments in various accounts with major financial institutions. The Federal Deposit Insurance Corporation insures bank deposits up to \$250,000 per financial institution. The Securities Investor Protection Corporation insures cash and securities, including money market funds, up to \$500,000 per financial institution. At times, the balances of the accounts have exceeded the insured limits during the years ended December 31, 2024 and 2023.

**HOPE FOR UKRAINE, INC.
NOTES TO FINANCIAL STATEMENTS**

Note 10 - Liquidity and Availability of Financial Assets

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The following reflects the Organization's financial assets, as of December 31, 2024 and 2023, reduced by amounts not available for general use within one year because of contractual, donor-imposed, or internal restrictions and designations:

	2024	2023
Financial assets:		
Cash and cash equivalents	\$ 1,892,746	\$ 1,752,045
Investments	3,436,081	2,747,347
Receivables	169,112	21,547
Total financial assets	5,497,939	4,520,939
Less those unavailable for general expenditures within one year	-	-
Financial assets available to meet cash needs for general expenditures within one year	\$ 5,497,939	\$ 4,520,939

Note 11 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures and corrections through April 12, 2025, which is the date the financial statements were available to be issued.